

**SENATE, No. 3049**

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**STATE OF NEW JERSEY**  
**218th LEGISLATURE**

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INTRODUCED OCTOBER 15, 2018

**Sponsored by:**

**Senator STEPHEN M. SWEENEY**

**District 3 (Cumberland, Gloucester and Salem)**

**Senator STEVEN V. OROHO**

**District 24 (Morris, Sussex and Warren)**

**Co-Sponsored by:**

**Senator Greenstein**

**SYNOPSIS**

Appropriates \$28,883,557 in 2003 and 1992 bond act monies for loans for dam restoration and repair projects and inland waters projects.

**CURRENT VERSION OF TEXT**

As introduced.



**(Sponsorship Updated As Of: 12/18/2018)**

AN ACT appropriating \$17,331,237 from the “Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003,” P.L.2003, c.162, and \$11,552,320 from the “Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992,” P.L.1992, c.88, to provide loans for dam restoration and repair projects and inland waters projects.

**BE IT ENACTED** *by the Senate and General Assembly of the State of New Jersey:*

1. a. There is appropriated to the Department of Environmental Protection from the “2003 Dam, Lake and Stream Project Revolving Loan Fund,” established pursuant to section 17 of the “Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003,” P.L.2003, c.162, the sum of \$17,331,237, made available due to project cancellations, withdrawals, cost savings, interest earnings, and loan repayments, for the purpose of providing loans to owners of private dams, as co-applicants with local government units, or to local government units that own dams, to finance the costs of dam restoration and repair projects undertaken by, or on behalf of, the owners of dams. This sum shall include administrative costs and shall be allocated as follows:

Dam Name	Applicant	Loan Amount
Valhalla Lake Dam	Lake Valhalla Club	\$1,840,000
Lake Tamarack Dam	Lake Tamarack Association	\$500,000
Sunset Lake Dam	Borough of Mountain Lakes	\$2,100,000
Iona Lake Dam	Township of Franklin (Gloucester)	\$4,460,000
Rock Island Lake Dam	Rock Island Lake Owners Assoc.	\$600,000
Upper Crest Lake Dam	Farm Crest Acres Association, Inc.	\$600,000
Lake Plymouth Dam	Lake Plymouth Community Assoc.	\$600,000
Lower Twin Lake Dam	Pompton Lakes Borough MUA	\$950,000
Union Mill Dam	Township of Evesham	\$1,502,560
Woolman Lake Dam	Township of Mount Holly	\$207,832
Lake Reality Dam	Lake Reality Homeowners Assoc.	\$750,000
Bubbling Springs Lower Pond Dam	Township of West Milford	\$460,000
Lower Crest Lake Dam	Farm Crest Acres Association, Inc.	\$480,000
Bamber Lake Dam	Township of Lacey	\$1,496,500
Clement Lake Dam	Borough of Gibbsboro	\$613,345
Administrative Costs		\$171,000

b. Any unexpended funds remaining after completion of the projects listed in subsection a. of this section shall be returned to the “2003 Dam, Lake and Stream Project Revolving Loan Fund” for re-appropriation to fund additional projects authorized by law.

1 c. Any transfer of any funds, or change in project sponsor or  
2 project site, listed in subsection a. of this section shall require the  
3 approval of the Joint Budget Oversight Committee or its successor.

4 d. There is appropriated to the Department of Environmental  
5 Protection such sums as may be, or may become, available on or  
6 before June 30, 2019, due to interest earnings or loan repayments to  
7 the "2003 Dam, Lake and Stream Project Revolving Loan Fund," to  
8 fund the projects listed in subsection a. of this section, and  
9 additional projects authorized by law.

10 e. The expenditures of sums appropriated by this section are  
11 subject to the provisions and conditions set forth in P.L.2003, c.162.

12  
13 2. a. There is appropriated to the Department of  
14 Environmental Protection from the "1992 Dam Restoration and  
15 Clean Water Trust Fund," established pursuant to section 26 of the  
16 "Green Acres, Clean Water, Farmland and Historic Preservation  
17 Bond Act of 1992," P.L.1992, c.88, the sum of \$11,552,320 made  
18 available due to project cancellations, withdrawals, cost savings,  
19 interest earnings, and loan repayments, for the purpose of providing  
20 loans to assist local government units, and private lake associations  
21 or similar organizations or owners of private dams, as co-applicants  
22 with local government units, to meet the costs of dam restoration  
23 and inland waters projects. This sum shall include administrative  
24 costs and shall be allocated as follows:

25

Project Name	Applicant	Loan Amount
Carteret Flood Control	Borough of Carteret	\$5,498,400
Shongum Lake Dredging	Shongum Lake Property Owners	\$5,000,375
Clement Lake Dredging	Borough of Gibbsboro	\$939,545
Administrative Costs		\$114,000

26  
27 b. Any unexpended funds remaining after completion of the  
28 projects listed in subsection a. of this section shall be returned to  
29 the "1992 Dam Restoration and Clean Water Trust Fund" for re-  
30 appropriation to fund additional projects authorized by law.

31 c. Any transfer of any funds, or change in project sponsor or  
32 project site, listed in subsection b. of this section shall require the  
33 approval of the Joint Budget Oversight Committee or its successor.

34 d. There is appropriated to the Department of Environmental  
35 Protection such sums as may be, or may become, available on or  
36 before June 30, 2019, due to interest earnings or loan repayments to  
37 the "1992 Dam Restoration and Clean Water Trust Fund," to fund  
38 the projects listed in subsection a. of this section, and additional  
39 projects authorized by law.

40 e. The expenditures of sums appropriated by this section are  
41 subject to the provisions and conditions set forth in P.L.1992, c.88.

42  
43 3. This act shall take effect immediately.

STATEMENT

The bill appropriates \$28,883,557 in 2003 and 1992 bond act monies for loans for dam restoration and repair projects and inland waters projects, including administrative costs, for 18 projects identified in the bill.

Of this funding: \$17,331,237 is from the “2003 Dam, Lake and Stream Project Revolving Loan Fund,” established pursuant to section 17 of the “Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003,” P.L.2003, c.162; and \$11,552,320 is from the “1992 Dam Restoration and Clean Water Trust Fund,” established pursuant to section 26 of the “Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992,” P.L.1992, c.88. These monies are made available due to project cancellations, withdrawals, cost savings, interest earnings, and loan repayments.

The funds from the 2003 bond act will provide 15 loans to owners of private dams, as co-applicants with local government units, or to local government units that own dams, to finance the costs of dam restoration and repair projects undertaken by, or on behalf of, the owners of dams. The funds from the 1992 bond act will provide three loans to assist local government units, and private lake associations or similar organizations or owners of private dams, as co-applicants with local government units, to meet the costs of dam restoration and inland waters projects.

In addition, the bill appropriates monies that may be, or may become, available on or before June 30, 2019, due to interest earnings or loan repayments to the 2003 and 1992 fund, as appropriate, to fund projects listed in the bill and additional projects authorized by law.